

Gas 101 - IGUA Training Course

Fondamentaux du marché gazier et carbone  
Energy Buyer's Guide to Natural Gas and Carbon

Cours pour donner les bases de compréhension du marché énergétique au Québec et en Ontario  
Tailor-made Course for Large Industrial Gas Consumers in Ontario and Quebec

Time	Topic
<b>Breakfast 8:30am to 9:00am</b>	
<b>Gas Markets</b>	
9:00am	<ul style="list-style-type: none"> <li>History Gas Market</li> </ul>
9:30am - 10:30am	<ul style="list-style-type: none"> <li>Overview of Market Infrastructure: Trading Hubs, Supply Areas, Storage and Transportation, Distribution</li> <li>Market Dynamics: Price Behavior, Basis</li> <li>Gas Buying Mechanics: Contracting, Matching Supply to Demand, Price Discovery, Deal Execution</li> <li>Understanding And Controlling Risk: Sources of Risk and Practical Risk Mitigation Measures, Best Practices</li> </ul>
<b>Break 10:30am to 10:45am</b>	
<b>Gas Infrastructure</b>	
10:45am - 11:30am	<p><b>Background</b></p> <ul style="list-style-type: none"> <li>Canadian Mainline history</li> <li>How do we set competitive tolls?</li> <li>Tolls Task Force (TTF)</li> </ul> <p><b>2021-2026 Mainline Settlement</b></p> <ul style="list-style-type: none"> <li>Incentive Sharing Mechanism</li> <li>Tolls and Term</li> <li>Billing Determinants</li> <li>Risk Management Tools</li> <li>Main Transportation Services</li> </ul> <p><b>Looking Ahead</b></p> <ul style="list-style-type: none"> <li>WCSB Supply Growth Continues and Growing Eastern Canadian Demand</li> <li>Downstream Market Access Opportunities</li> <li>Currently Available Capacity Is Contracted</li> </ul>
11:30am - 12:30pm	<p><b>The Ontario System Today, Services and Rates, and Future Rate Structures</b></p> <ul style="list-style-type: none"> <li>Infrastructure (Supply Storage, Transportation, and Distribution)</li> <li>Tariffs and Harmonization</li> <li>Contracts</li> <li>Initiative for Energy Transition (DSM, RNG, Hydrogen)</li> </ul>
<b>Lunch 12:30pm to 1:00pm</b>	
<b>Gas Infrastructure</b>	
1:00pm - 1:45pm	<p><b>The Quebec System Today, Services and Rates, and Future Rate Structures</b></p> <ul style="list-style-type: none"> <li>Infrastructure (Supply Storage, Transportation, and Distribution)</li> <li>Contracts</li> <li>Initiative for Energy Transition (DSM, RNG, Hydrogen)</li> </ul>
<b>Carbon Markets</b>	

1:45pm - 2:30pm	<p><b>Canada Carbon Pricing Landscape</b></p> <ul style="list-style-type: none"> <li>• Overview of regulatory landscape</li> <li>• Complementary policies and incentives</li> </ul> <p><b>Quebec SPEDE</b></p> <ul style="list-style-type: none"> <li>• Program overview</li> <li>• Current pricing (auction results and secondary market)</li> <li>• Policy updates (expected amendments in the Quebec and California programs)</li> <li>• Key considerations for compliance           <ul style="list-style-type: none"> <li>○ Allowance allocation</li> <li>○ Routes to market</li> <li>○ Reporting</li> <li>○ Compliance</li> </ul> </li> <li>• Price forecasts to 2030</li> </ul> <p><b>Ontario EPS</b></p> <ul style="list-style-type: none"> <li>• Program overview</li> <li>• Anticipated updates</li> <li>• Key considerations for compliance           <ul style="list-style-type: none"> <li>○ Compliance platform</li> <li>○ Routes to market</li> <li>○ Reporting</li> <li>○ Compliance</li> </ul> </li> </ul>
<b>Break 2:30pm to 2:45pm</b>	
<b>Economic Regulation</b>	
2:45pm - 3:15pm	Economic Regulation of Gas Infrastructure Past, Present and Future
<b>Ask the Experts</b>	
3:15m - 3:30pm	Q&A
3:30pm	Adjourn